The Innovation Fund

Introduction and calls for proposals

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Policy landscape

European Commission

Funded by the EU Emissions Trading Syste

Innovation Fund

Deploying innovative net-zero technologies for climate neutrality

Funding through Grants and Auctions

EUR 40 billion* to invest from 2020-2030 in EU's climate neutral future

Avoid emissions and boost competitiveness

Supporting manufacturing, production and use in:

Energy intensive industries

Renewables

Energy storage

Carbon capture, use and storage

Net-zero mobility and buildings

*based on a carbon price of 75 EUR/tonne

European Commission

Contributing to the EU Green Deal

- The Innovation Fund focuses on **highly innovative technologies** and **flagship large-scale demonstration** or **first-of-a-kind projects**, located in the EEA that can deliver **significant GHG emission reductions**.

- After revision of the ETS Directive the Innovation Fund can implement **competitive bidding** mechanisms to reward the most cost-efficient projects with a lighter selection procedure.

- Since 2020 the Innovation Fund has selected **more than 100 projects** that have the potential to **avoid more than 470 million tonnes of CO_2eq.**

European Commission

The Innovation Fund can support urgent policy priorities, but holds a long-term line of bottom-up support across sectors

- **RePowerEU** objective of 10Mt of renewable H2 domestic production.
- **Net-Zero Industry Act**: clean tech manufacturing topic (€700 million in 2022, €1.4 billion in 2023).
- **European Hydrogen Bank:** first pilot auction under the Innovation Fund.
- **Wind Package**
- **STEP**

The Innovation Fund so far

European Commission

Evolution of the Innovation Fund

LSC 2020
- EUR 1.1 billion
- 7 granted projects

SSC 2020
- EUR 109 million
- 30 granted projects

LSC 2021
- EUR 1.8 billion
- 16 granted projects
- *1 from LSC2021 reserve list (EUR 124 million)*

SSC 2021
- EUR 60 million
- 16 granted projects

LSC 2022
- EUR 3.6 billion
- 36 granted projects
- *1 project invited for GAP from reserve list LSC 2022 (EUR 42 million)*

SSC 2022
- EUR 65 million
- 17 projects invited for GAP

IF 2023 Call
- EUR 4 billion
- Application started on 23/11/2023

IF 2023 Auction
- EUR 800 million to renewable hydrogen producers
- Application started on 23/11/2023

GAP – Grant Agreement Preparation

Over EUR 3 bn already provided for low-carbon innovation projects

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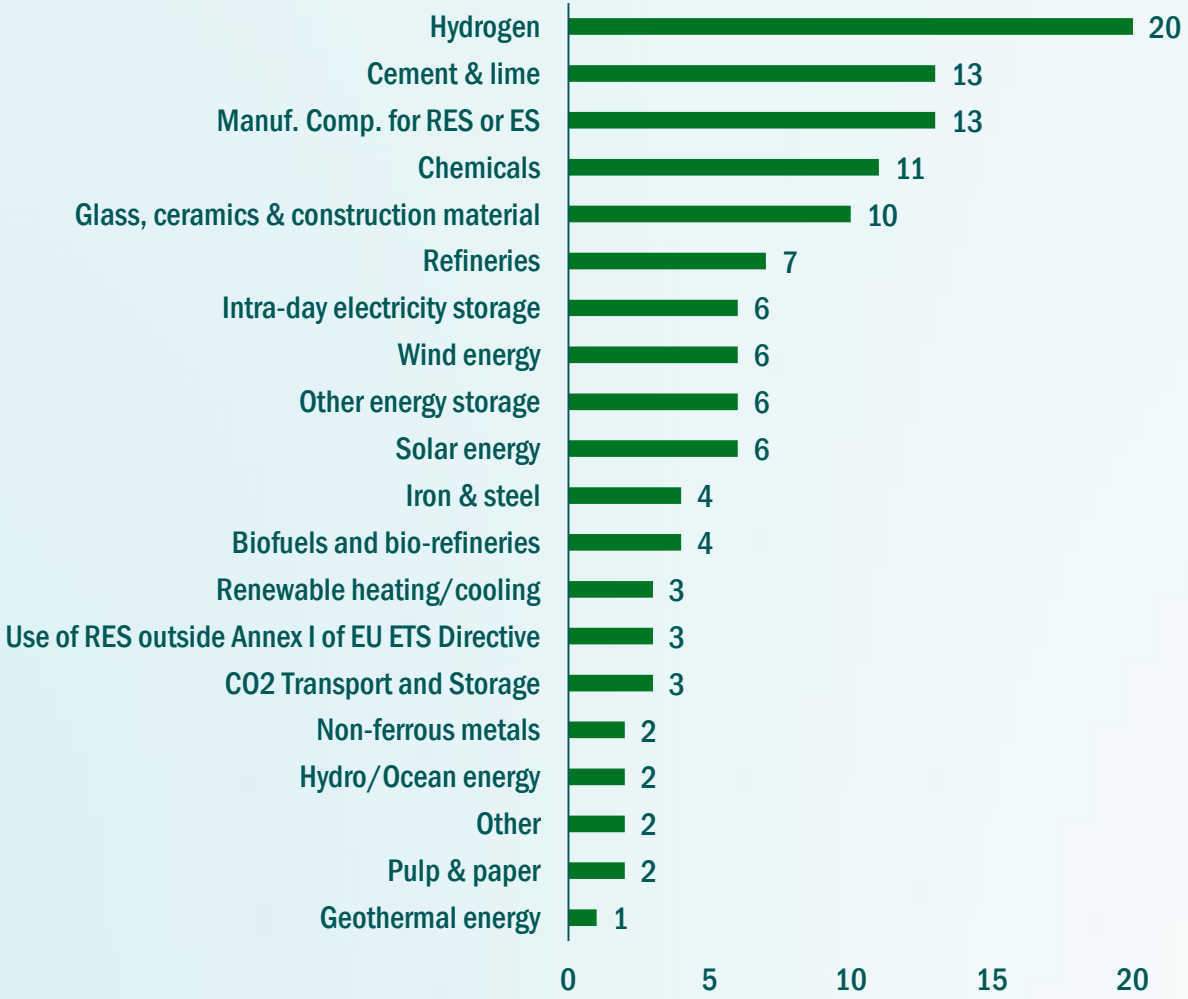
Portfolio of ongoing and selected projects

2020 LSC, 2020 SSC, 2021 LSC, 2021 SSC, 2022 LSC*, 2022 SSC*



24 Countries

478 Mt CO_2 eq to be avoided – equivalent of ETS emission in BE over the past decade

€ 6.83 Billion EU granted + ongoing GAP

Projects:
104 ongoing
+20* invited
21 reached FC
5 reached EiO

**Data includes ongoing projects and preselected proposals from SSC-2022+ one from reserve list LSC-2022 and two LSC-2022 currently under GAPs*

European Commission

Innovation Fund projects in Italy

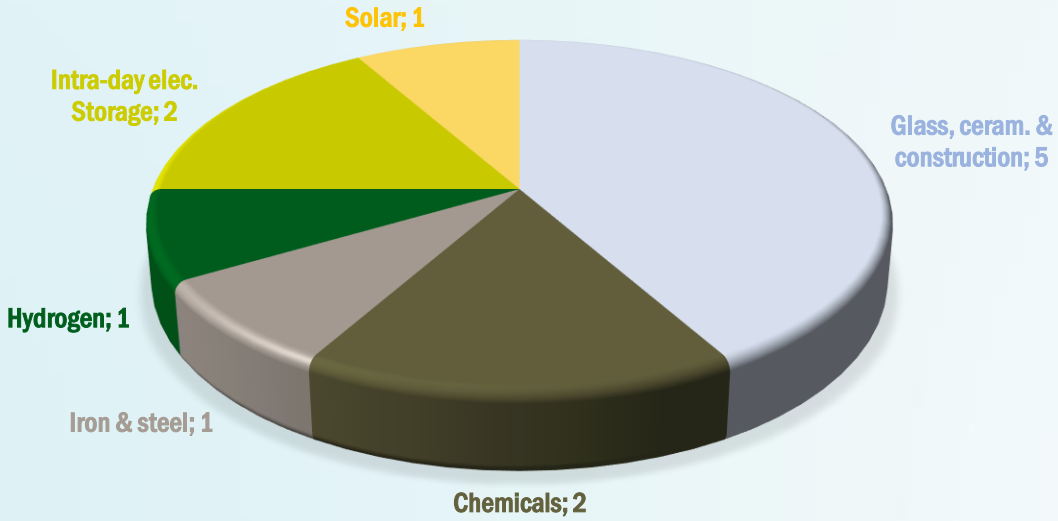
Ongoing & pre-selected projects (SSC 2022)

12 Projects

170.8 million € EU contribution

25 986 ktCO_2 eq first 10 years

Sectoral distribution



Italy

European Commission

Italy (1)

Project acronym	Location	Call Name	Innov. Fund Grant (million EUR)	Expected GHG avoidance (ktCO2 eq)	Description	Project status
DrossOne V2G Parking	Torino	InnovFund-SSC-2020	1.6	62.34	Demonstrate the feasibility of a largescale, centralized vehicle-to-grid (V2G) charging system by using the stationary storage associated with the electric vehicles (EV) in the car park of their manufacturer and a stationary storage unit based on second-life batteries.	Entered into operation
H2 Valcamonica	Brescia	InnovFund-SSC-2020	4.4	42.30	Produce and store green hydrogen through the implementation of an electrolyser, with the final goal to cover the local demand from both mobility (including rail transport) and energy intensive industries (EIIs).	Pre-FC
PIONEER	Aeroporto di Roma Fiumicino	InnovFund-SSC-2020	3.1	16.00	A system made up of second-life batteries from the automotive sector for the storage of excess power produced by a 30MW solar photovoltaic plant.	Pre-FC
PRIMUS	Fidenza	InnovFund-SSC-2021	4.5	42.33	Reduce emissions of a glass manufacturing site, through hybridization of the melting furnace and waste heat recovery in different sections of production line.	Reached FC

Previous calls
SSC 2022

European Commission

Italy (2)

Project acronym	Location	Call Name	Innov. Fund Grant (million EUR)	Expected GHG avoidance (ktCO2 eq)	Description	Project status
SC-HOOP	Mantova	InnovFund-LSC-2022	16.2	139.8	Realise a pilot plant with a feedstock capacity of 6.000 ton/year, for the valorisation of plastic waste currently not recyclable, to produce a recycled naphtha which can replace virgin naphtha in feeding steam crackers, for the production of new polymers suitable for all applications.	Pre-FC
TANGO	Catania	InnovFund-LSC-2020	117.7	25 043.1	Italian PV Giga factory: An industrial-scale pilot line for the manufacture of innovative, high-performance photovoltaic (PV) modules, increasing production capacity by 15 times.	Reached FC
VITRUM	Abbiate-grasso	InnovFund-SSC-2021	4.1	25.6	Reduce emissions in a glass manufacturing site by moving towards decarbonised and circular pathway through the combination and integration of hybridization, energy efficiency, circularity, digitalisation and automation solutions.	Pre-FC
AETERNUS	Altare (Savona)	InnovFund-SSC-2022	4.5	78.54	Electrification of the currently gas-fired furnace, heat-to-power recovery through an Organic Rankine Cycle and digitalisation solutions in production of container glass.	GAP

Previous calls
SSC 2022

European Commission

Italy (3)

Project acronym	Location	Call Name	Innovation Fund Grant (million EUR)	Expected GHG avoidance (ktCO2 eq)	Description	Project status
BOOST	Teramo	InnovFund-SSC-2022	4.0	279.52	Producing recycled high quality MethylMethacrylate (r-MMA) from secondary raw material sourced from polymethyl methacrylate (PMMA) scraps and extending towards other plastics matrices.	GAP
CUSTARD	Udine	InnovFund-SSC-2022	4.5	184.80	CCU technology to decarbonise the flue gases of a steel plant (Acciaierie Bertoli Safau SpA).	GAP
HITeUP	Bergamo	InnovFund-SSC-2022	1.6	14.97	First-of-a-kind demonstration curing oven in the glass wool production process at Saint-Gobain site maximising electrification and reducing natural gas consumption.	GAP
MAGNUS	Emilia-Romagna	InnovFund-SSC-2022	4.5	56.36	Hybridisation of the melting furnace in container glass production and digitalisation and automation integrating renewable energy in different sections of production line.	GAP

Previous calls
SSC 2022

European Commission

Innovation Fund 2023 RFNBO Hydrogen Auction

European Commission

IF23 RFNBO H2 Auction call in a nutshell

Link to Info Day for recordings

Link to Funding and Tenders portal

RFNBO - Renewables liquid and gaseous fuels from non-biological origin

European Commission

Project Development Assistance

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Innovation Fund PDA – key highlights

- The EIB implements the **Project Development Assistance (PDA)** to improve the maturity of projects for subsequent applications on behalf of the European Commission and CINEA.
- Projects can receive **technical and/or financial PDA** support
- **87 projects reviewed** from **20 countries** in the first 6 calls (LSC and SSC 2020, LSC and SSC 2021, LSC and SSC 2022).
- Overall promoters have expressed **high satisfaction about the PDA service** provided

Innovation Fund PDA

EIB financial and technical experts provide Project Development Assistance (PDA)
to Innovation Fund eligible projects

Access Route 1 → **Application to IF Calls for Proposals**

- **After submitting an IF grant application, and if unsuccessful**, your application may be eligible for PDA.
- PDA aims to **enhance the financial viability and improve the technical maturity of project proposals** for submission to future Innovation Fund Calls (although not compulsory) or other EU funding requests, national grant preparation or financing from private sources.

Access Route 2 → **OPEN PDA**

- Project promoters who are interested in obtaining PDA support may **approach the EIB directly**.
- **Eligibility for the Innovation Fund is a prerequisite** for consideration of Open PDA.

EXTENDED PDA FROM 2024 ONWARDS

- ✓ Applying or benefitting from PDA is **not dependent** on submitting an application to the Innovation Fund.
- ✓ Under the extended PDA process, **new sectoral and geographic targets are in place, and a larger number of projects will be supported**.

More information on EIB webpage

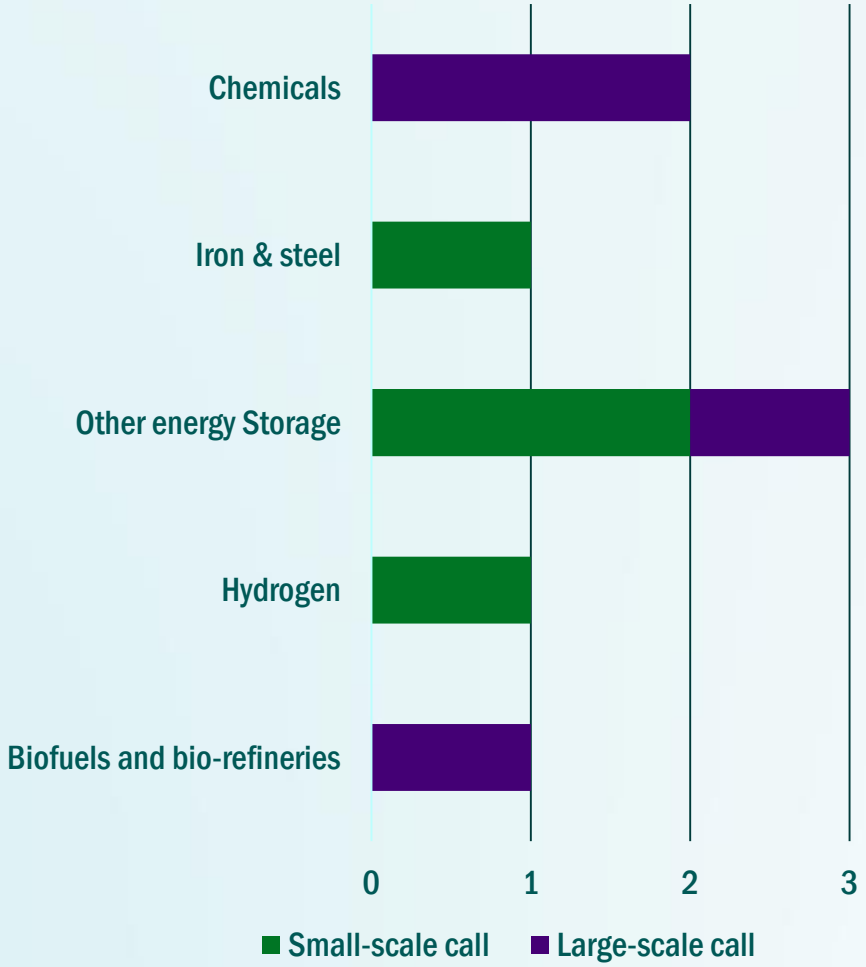
Innovation Fund - Project Development Assistance (eib.org)

Examples of PDA support

- Business Plan development
- Financial modelling
- Capital structuring
- Market research
- Risk analyses
- Investor packages
- Technology assessments
- Techno-economic studies
- Offtake strategies
- CAPEX & OPEX reviews
- Life cycle assessments
- Cost benefit analyses

Italy PDA projects

Projects' sectors



Name of project	Call	Status
Equigy CBP[1]	Large-Scale Call 2020	PDA completed
ETHOS	Large-Scale Call 2020	PDA completed
FRFS[2]	Small-Scale Call 2020	PDA completed
GreenHyseO	Small-Scale Call 2020	PDA completed
CO2 Battery	Large-Scale Call 2021	PDA ongoing
SynBioS	Small-Scale Call 2021	PDA ongoing
Custard	Small-Scale Call 2021	PDA completed
HYBLA	Large-Scale Call 2022	PDA under preparation
AdriatiCO2	Large-Scale Call 2022	PDA under preparation

1 Countries of implementation: Netherlands, Germany and Italy
2 Countries of implementation: Spain, Italy, Sweden, Germany and Finland

Innovation Fund 2023 NZT Call

European Commission

Innovation Fund 2023 call in a nutshell

Timeline

- Launch: 23 November 2023
- Deadline for application: 9 April 2024
- Results to be announced: Q4 2024

Grant distribution

- LUMP-SUM contribution grant up to 60% of relevant costs
- Up to 40% of grant at financial close
- Remaining amount of at least 60% after financial close
- Generally, at least 10% after Entry into operation.

Links

- Link to the information day and recording
- Link to Funding and Tenders portal

Topic	Topic budget
Large-scale projects	EUR 1 700 million
Medium-scale projects	EUR 500 million
Small-scale projects	EUR 200 million
Clean-tech manufacturing	EUR 1 400 million
Pilot projects	EUR 200 million
IF23 Call Total Budget +PDA	**EUR 4 billion + 20% flexibility reserve**

Eligible activities scope

Large, medium, and small-scale projects

- **Innovation in low-carbon technologies and processes** in sectors listed in Annex I and Annex III to the EU ETS Directive 2003/87, including CCU
- Construction and operation of projects for **CCS**
- Construction and operation of innovative **renewable energy** and **energy storage technologies**
- **Maritime and aviation** transport sectors: energy efficiency, sustainable alternative fuels, electrification, zero-emission propulsion technologies, wind technologies, innovative infrastructure in the maritime sector for EU container transhipment ports

Cleantech components manufacturing

- **Renewable energy installations** (in photovoltaics, concentrated solar power, on-shore and offshore wind power, ocean energy, geothermal, solar thermal, and others), including their connection to the electricity/heat grid
- **Electrolysers and fuel cells**
- **Energy storage solutions** covering batteries and other storage solutions for stationary and mobile use for intra-day and long duration storage
- **Heat pumps**

Pilot projects

- Construction and operation of projects **validating, testing and optimising highly innovative, deep decarbonisation solutions in all sectors** eligible for Innovation Fund support

General Decarbonisation Topic(s)

The following **activities can be funded** under these topics:

- supporting innovation in low-carbon technologies and processes in sectors listed in **Annex I and Annex III to the EU ETS Directive**, including environmentally safe carbon capture and utilisation **(CCU)**, as well as **products substituting carbon-intensive ones** produced in sectors listed in Annex I.
- construction and operation of projects that aim at the environmentally safe capture and geological storage of CO_2 **(CCS).**
- support the construction and operation of innovative **renewable energy** and **energy storage technologies.**

General Decarbonisation Topic(s)

- Carbon capture and utilisation: if the captured CO_2 is from activities in Annex I of the EU ETS Directive, or if the utilisation of CO_2 results in products substituting carbon-intensive ones from the sectors listed in Annex I to the EU ETS Directive.

- In infrastructure related projects, fair and **open access for other operators** needs to be ensured.

- Projects installing and operating mature electrolyser technologies without additional relevant innovation in the use of the produced hydrogen are advised to apply to the **IF23 Auction for RFNBO Hydrogen.**

- Support **to maritime** and **aviation** can be provided for breakthrough innovative technologies, including **innovative infrastructure** in the maritime sector, notably for EU container transshipment ports.

Cleantech Manufacturing Topic

Objectives:

- Foster **innovative manufacturing in cleantech** for hydrogen production/consumption, renewable energy, and energy storage.
- Build industrial capacity, technology leadership, and supply chain resilience within the EU.

The following **activities can be funded** under this topic:

- Develop facilities for producing **components** in:
  - **Renewable energy** installations (e.g., wind, solar, geothermal).
  - **Electrolysers** and **fuel cells.**
  - **Energy storage** solutions for stationary and mobile use for intra-day and long duration storage.
  - **Heat pumps** for various uses.

Pilot Projects Topic

Objectives:

- Support **highly innovative, disruptive or breakthrough technologies** in deep decarbonisation needed for achieving the climate neutrality goal.

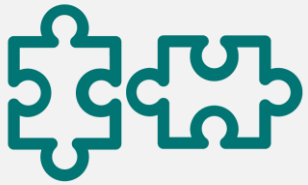
The following **activities can be funded** under this topic:

New

- sectors listed in Annex I and Annex III to the EU ETS Directive 2003/87, including environmentally safe carbon capture and utilisation (**CCU**).
- **products substituting carbon-intensive ones** produced in sectors listed in Annex I to the EU ETS.
- construction and operation of innovative **energy storage, CO_2 storage** and **renewable energy installations**, including electricity/heat grid connections.

European Commission

General principles governing the cumulation of IF grants and public support



No double funding

- Cumulation is possible, but no double funding is allowed

Contact national authorities

- Competent national authorities can redirect to State Aid Rules
- Not everything is State Aid

Inform CINEA

- Timely information is key

European Commission

Innovation Fund 2023 NZT Call

Award criteria

European Commission

Admissibility and eligibility criteria

Admissibility

- Submitted **before** call **deadline**, electronically and using forms in the Submission System
- Complete all the application forms and include mandatory annexes (full list in section 5 of call text)

Eligibility

- Participants have to be **legal entities**; can be established anywhere in the world.
- Projects must be located in the **EEA** (EU Member States and Iceland, Liechtenstein, and Norway).
- The project must:
  - ⓾ Reach **financial close within four years** after grant signature (maximum time to financial close)
  - ⓾ **Operate at least** (minimum GHG emission avoidance monitoring period) **five years** after entry into operation
    - Except Small Scale Projects and PILOTS – at least **three years** after entry into operation
- Maximum grant amount **must not exceed 60% of the relevant costs**
- Eligible activities

Eligibility: project budget per topic

Topic	Project eligibility CAPEX
Large-scale projects	CAPEX > EUR 100 million
Medium-scale projects	EUR 100 million > CAPEX > EUR 20 million
Small-scale projects	EUR 20 million > CAPEX > EUR 2 .5 million
Clean-tech manufacturing	CAPEX > EUR 2.5 million
Pilot projects	CAPEX > EUR 2.5 million

Eligibility: Geographical location for new sectors

Maritime sector projects

- When the projects concern **investments in ships**, those ships must call ports under the jurisdiction of an EEA country* on a regular basis (at least **30% of their annual calls** on ports) or perform service or support activities in such ports
- When the projects concern **investments in ports infrastructure** the ports must be under the jurisdiction an EEA country.
  - Some examples: renewable alternative fuel bunkering infrastructures in ports, including container transshipment ports

(see the list in the call text)

Maritime, buildings, and road transport

For new activities introduced by the revised ETS Directive (meaning maritime, buildings and road transport) the eligibility of projects located in **Norway, Iceland, and Liechtenstein** is dependent on the incorporation of the **revised ETS Directive into the EEA Agreement and its entry into force before the deadline for submission of proposals**.

Award Criteria

Degree of innovation	1. GHG emission avoidance potential	1. Project maturity	Replicability (New)	1. Cost efficiency (New)
• Innovation beyond state of the art (see Annex 1 of call text) at European level (except SSP – European or national) • Consider the ongoing Innovation Fund projects	• Absolute • Relative • Quality of the GHG emission avoidance calculation and minimum requirements	• Technical • Financial • Operational	• Efficiency gains • Further deployment • Resilience of EU industrial system • Multiple environmental impacts • Knowledge sharing	• Cost efficiency ratio (different formula f… Pilot projects) • Quality of the cost calculation and minimum requirements

Degree of Innovation (1)

Innovation in relation to the state of the art:

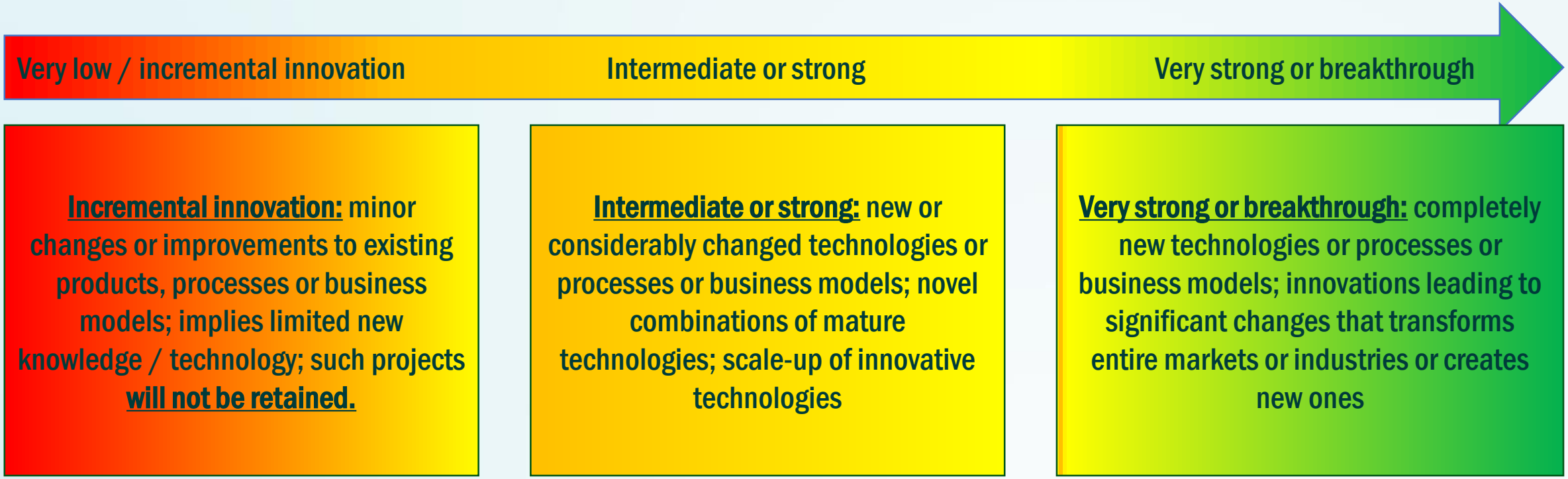
- State of the art
- Innovation beyond the state of the art

Quality, soundness, and reliability of the information provided

- **Application form, Part B:**
  - Section 1: Degree of innovation
- Feasibility study (mandatory annex)
- Any existing technical due diligence report (optional)

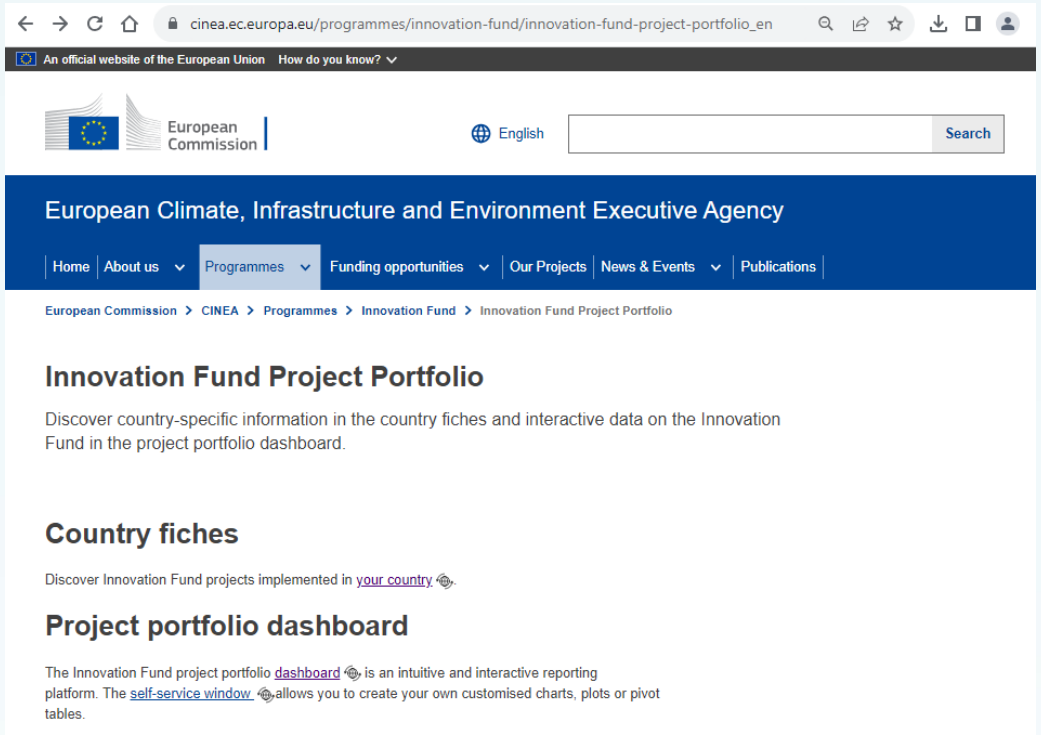
Degree of Innovation (2)

- Innovation Fund aims at supporting projects beyond incremental innovation on a scale from intermediate to breakthrough, including scaling-up, considering the European level as reference point (for SSP topic the European or national level)



References to Innovation Fund projects

- Proposals focusing on innovations similar to the ones of ongoing Innovation Fund projects, must clearly justify where the new innovative elements lie
- Such projects may receive a lower score
- Consult the list of funded Innovation Fund projects (Innovation Fund Project Portfolio Dashboard)



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GHG emission avoidance potential

Absolute GHG emission avoidance

Relative GHG emission avoidance

Quality of the GHG emission avoidance calculation and minimum requirements

- **Application form, Part B, sections:**
  - Section 2: GHG emission avoidance potential
    - 2.1 Absolute GHG emission avoidance
    - 2.2 Relative GHG emission avoidance
    - 2.3 Minimum requirements
- **GHG emissions avoidance calculator** (mandatory annex)

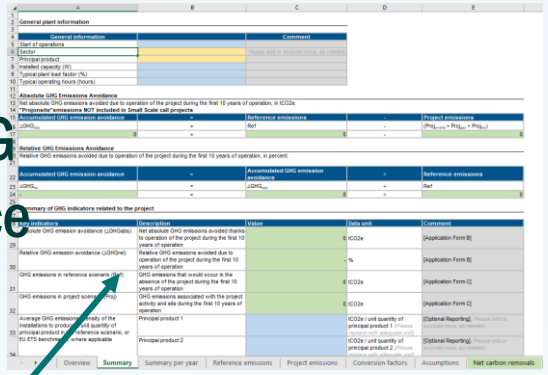
GHG emission avoidance potential (1)

- Absolute GHG emission avoidance: difference between the expected GHG emissions of the proposed project and the GHG emissions in the reference scenario during 10 years after entry into operation.

- Relative GHG emission avoidance: absolute GHG emission avoidance divided by the GHG emissions in the reference scenario over the same 10 years period

The calculation must be done:

- using the relevant GHG emission avoidance calculator
- following the Guidance on the GHG emission avoidance methodology



GHG emission avoidance potential (2)

- **Quality of the GHG emission avoidance calculation** and minimum requirements:
  - external experts will assess the quality and credibility of your calculation of GHG emission avoidance potential;
  - in case of issues in the quality of the calculation (including reliability and margin of uncertainty of key parameters and/or key assumptions), points may be reduced;
  - in case the calculation methodology is incorrectly applied or in case the Application documents have not been filled correctly, the score for this sub-criterion will be below the minimum threshold and the proposal will be rejected.

GHG emission avoidance potential (3)

- Quality of the GHG emission avoidance calculation and **minimum requirements**

Where relevant, the proposal should demonstrate whether the proposed project meets or not the **minimum requirements**:

- For projects producing products with an EU ETS benchmark: the process emissions of the project per unit of product must be below the **EU ETS benchmark(s)** applicable at the call deadline;
- For projects using biomass feedstocks: the biomass used will at least meet the **sustainability requirements** of the Renewable Energy Directive;
- For all projects: the **relative GHG emission** avoidance must be:
  - for **all topics** except INNOVFUND-2023-NZT-PILOTS: **at least 50%**
  - for INNOVFUND-2023-NZT-**PILOTS** topic: **at least 75%**.

Proposals not meeting minimum requirements will be rejected!

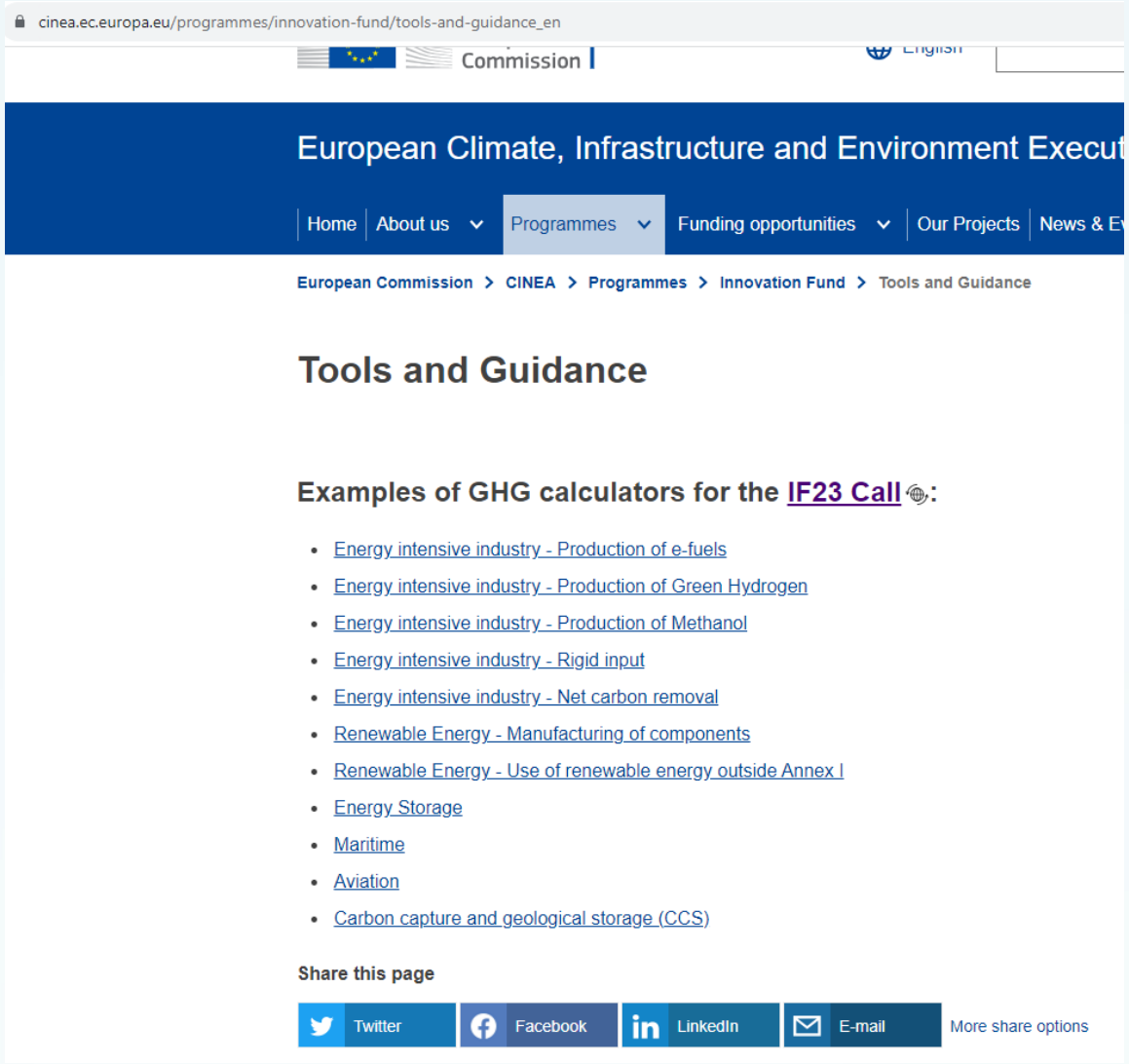
New features of the GHG Calculation criterion

Two new sections in the GHG calculation methodology and GHG calculators

- Maritime
- Aviation

A new set of filled examples in the templates

Tutorial on how to fill in the GHG Calculators



Project Maturity

- Technical maturity
- Financial maturity
- Operational maturity

Technical Maturity

Technical feasibility to deliver the expected output and GHG emissions avoidance

Technology risks and proposed mitigation measures

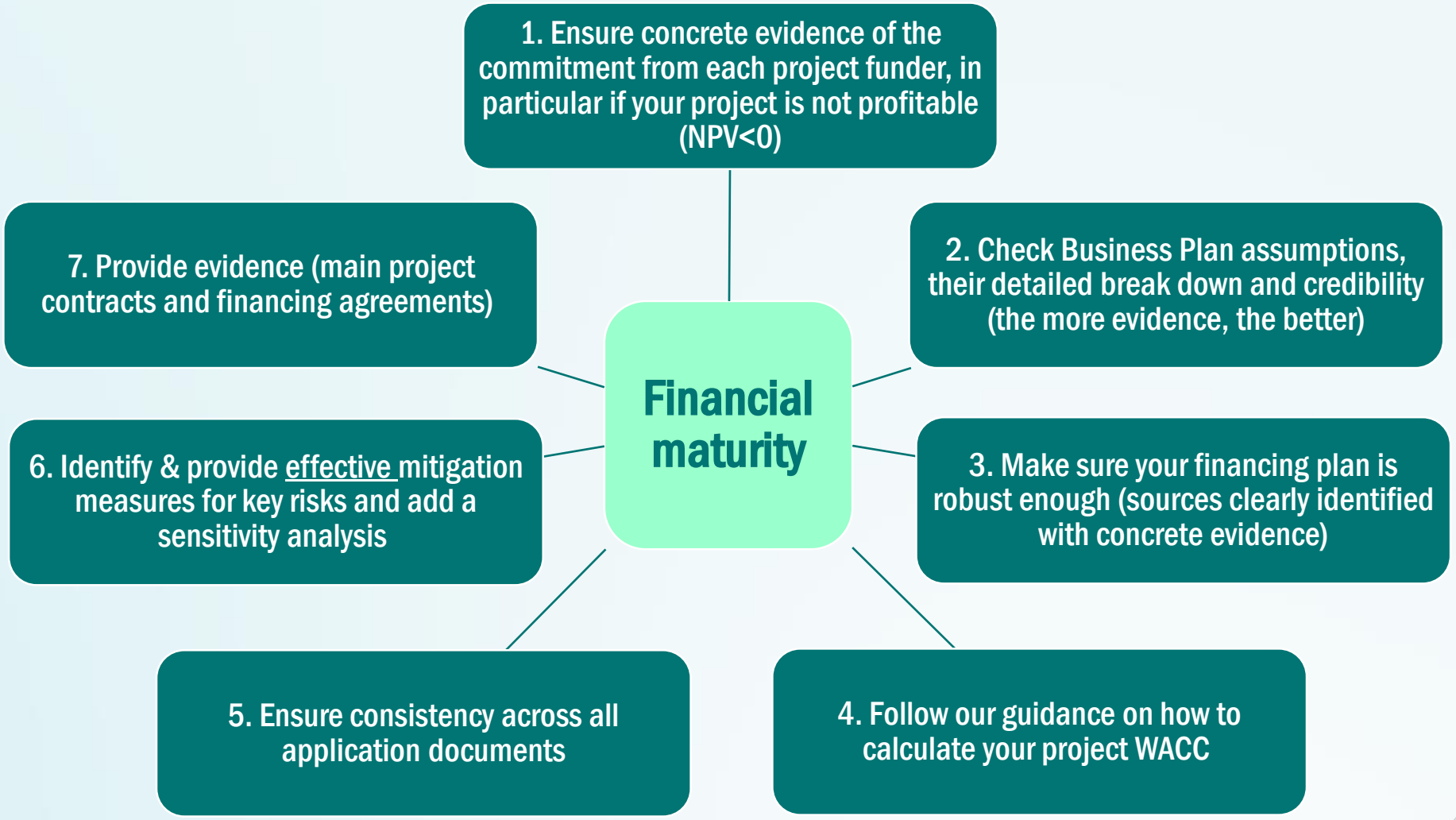
- **Application form, Part B, sections:**
  - Section 0: technical characteristics and scope / technology scope
  - 3.1 (technical maturity)
  - 3.4 (risk management)
- Feasibility study (mandatory annex)
- Any existing technical due diligence report (optional)

Financial Maturity – key points

Objective: assess the project capacity to reach Financial Close within 4 years or faster

- Project business plan and profitability
- Soundness of the financing plan
- Commitment of project funders
- Understanding of project business and financial risks

7 golden rules of Financial Maturity



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Operational Maturity

Credible project implementation plan covering financial close, entry into operation and annual reporting after the entry into operation and related deliverables

Relevance and track record of the project management team and soundness of the project organisation

State of play and credibility of the plan for obtaining required permits, intellectual property rights or licences and other regulatory procedures

–Soundness of the strategy for ensuring public acceptance

Address project's implementation risks (e.g. dependencies on other projects) and credible risk mitigation measures

Application form, Part B, sections:

- 3.3 - Operational maturity
- 3.4 - Risks and mitigation measures
- 7.1 - Work Plan
- 7..2 – Work Packages, activities, resources and timing

Timetable-Gantt chart (mandatory document)

Participant information (including CVs and previous projects, if any)

- Any existing due diligence report (optional)

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Project maturity: recommendations

Timeline

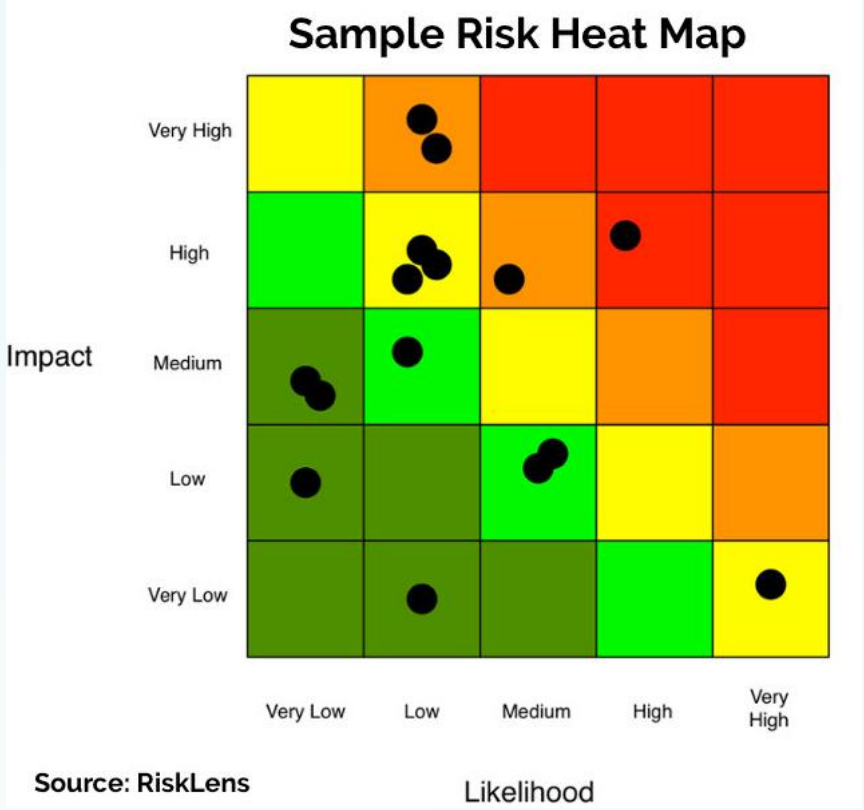
- **Define project timeline**
- Comprehensive, realistic and consistent with technical and financial elements of your project

Risks

- **Identify** Technical, financial and operational **risks**
  - Provide a **comprehensive risk assessment**
- Ensure convincing **mitigation strategies** across all major risks

Evidence

- **Provide contractual evidence**
- E.g., letters of support, MoUs, indicative terms of agreement for off-take agreements, key suppliers, quotes from vendors, EPC parties



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Replicability

- •Replicability in terms of efficiency gains
- Replicability in terms of further deployment
- • Resilience of EU industrial system
- Potential in terms of multiple environmental impacts
- Quality and extent of the knowledge sharing

- **Application form, Part B, sections:**
  - 4.1 - Replicability
  - 4.2 - Knowledge sharing – Communication, dissemination and visibility
- **Knowledge sharing plan**
  - Mandatory document for all topics except INNOVFUND-2023-NZT-GENERAL-SSP (Small-scale projects)

Lessons learned for Replicability (previously Scalability)

- Provide a credible plan for technology uptake in other sites
- Provide credible assumptions on cost reductions
- Underpin your claims with evidence and calculations
- Present how IPR and licensing issues will be handled, e.g., technology transfer at sector level
- Avoid unsubstantiated, generic claims related to EU policy objectives and initiatives
- Clear and comprehensive communication & dissemination strategy

Cost efficiency

Requested Innovation Fund grant + other public support *

=

Absolute GHG emission avoidance
During 10 years after entry into operation

Maximum requested IF grant is 60% of total relevant costs

Applicants choosing not to apply for the maximum grant will be more competitive when ranked against other applicants in 'cost per unit performance' metric.

(*) Other public support must impact the same project (i.e. the case of cumulation) and include State aid or funding from the EU funding programmes

For public support received during operation, the rule is to add the undiscounted amount during the first ten years of operation

European Commission

Cost efficiency– key points

- **Cost efficiency is split in two parts :**
  - One automatic based on the numerical value derived from cost efficiency formula
  - One "qualitative" on how the computation of Cost Efficiency ratio was made

- **Cost efficiency ratio level has minimum requirement (except for Pilots) :**

  (a) for all topics except Pilots:

  - If cost efficiency ratio is *lower than or equal to* €200/tCO_2eq, score will be based on formula **12 – (12 x (cost efficiency ratio/200)**
  - If cost efficiency ratio is *higher than* €200/tCO_2eq, **proposal will be rejected (i.e. not considered for funding)**

  (b) for Pilots

  - If cost efficiency ratio is *lower than or equal to* €2000/tCO_2eq, score will be based on formula **12 – (12 x (cost efficiency ratio/2000)**
  - If cost efficiency ratio is *higher than* €2000/tCO_2eq, proposal gets zero score but is **NOT rejected**

Relevant Cost

What has changed since the last large-scale call?

- New definition of Relevant Cost following the revised Innovation Fund Delegated Regulation.
- The same methodologies apply whatever the size of the project
- Further streamlining by reducing the number of methodologies to 2 (Levelised cost methodology is no longer used).
- Simplification of the WACC computation by proposing default values for the beta levered and the ERP.
- New data transfer sheet in the FIF to help fill in the Application Form Part C.
- Further guidance for manufacturing projects on CAPEX and EiO.

Bonus points

Bonus	Scoring
1.The potential to deliver **net carbon removals**	1 point (half point 0.5 possible)
2. **Other GHG savings** from emissions sources that go beyond the boundaries established in the Innovation Fund methodology for the given sector	1 point (half point 0.5 possible)
3. Commitment to use **electricity from additional renewable sources or** to use **RFNBO hydrogen**	1 point (half point 0.5 possible)
4. For **Maritime sector** projects only: demonstrated potential to decarbonising the maritime sector and reducing its climate impacts	1 point (half point 0.5 possible)

New

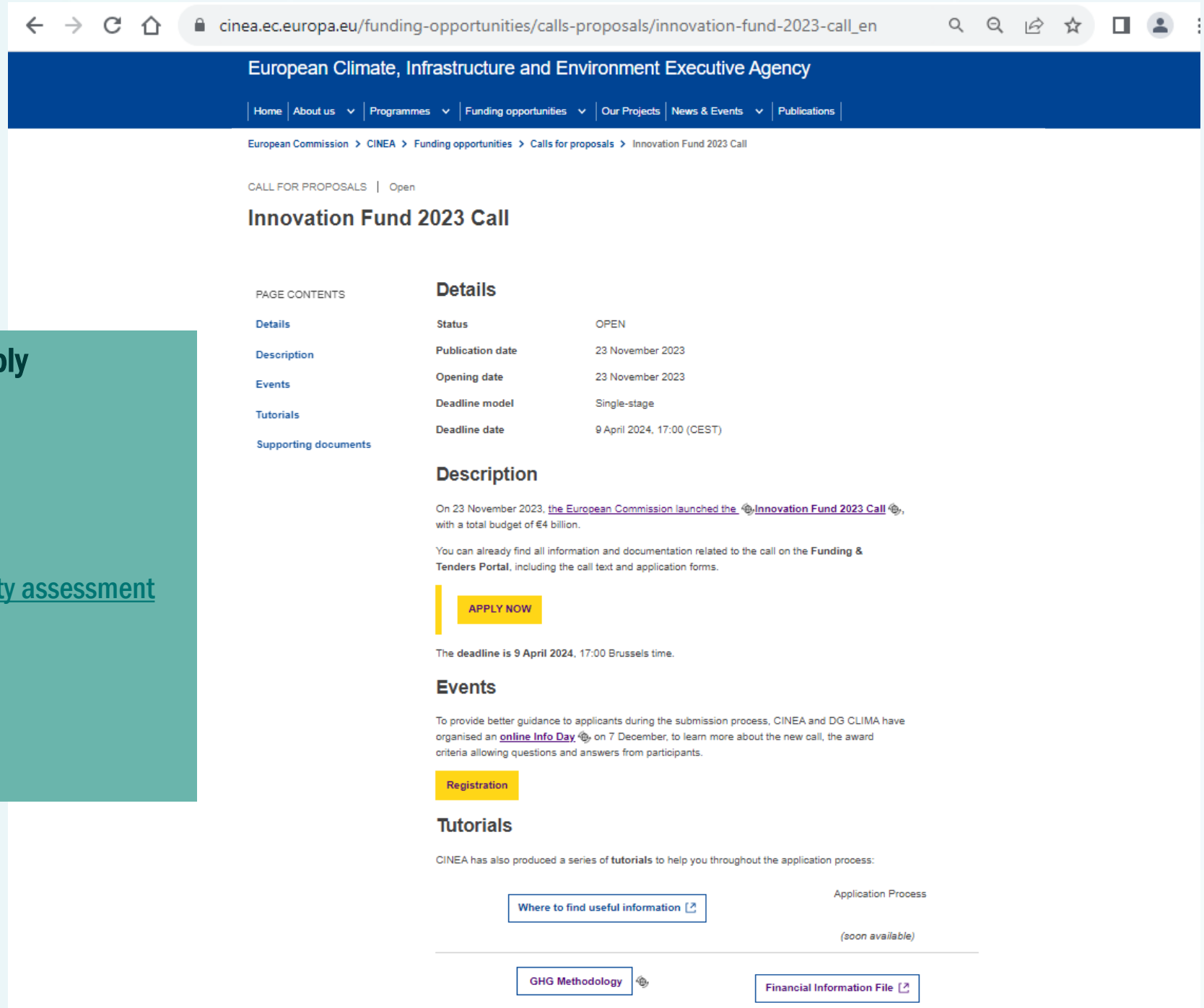
Important to know

European Commission

How to apply

Check all relevant information to apply

- Funding and Tenders Portal link
- Application process tutorial
- Financial Information Sheet tutorial
- GHG Methodology tutorials
- Legal validation and financial capacity assessment process tutorial
- Info Day recording and slides
- Where to find useful information
- Innovation Fund dashboard
- FAQ



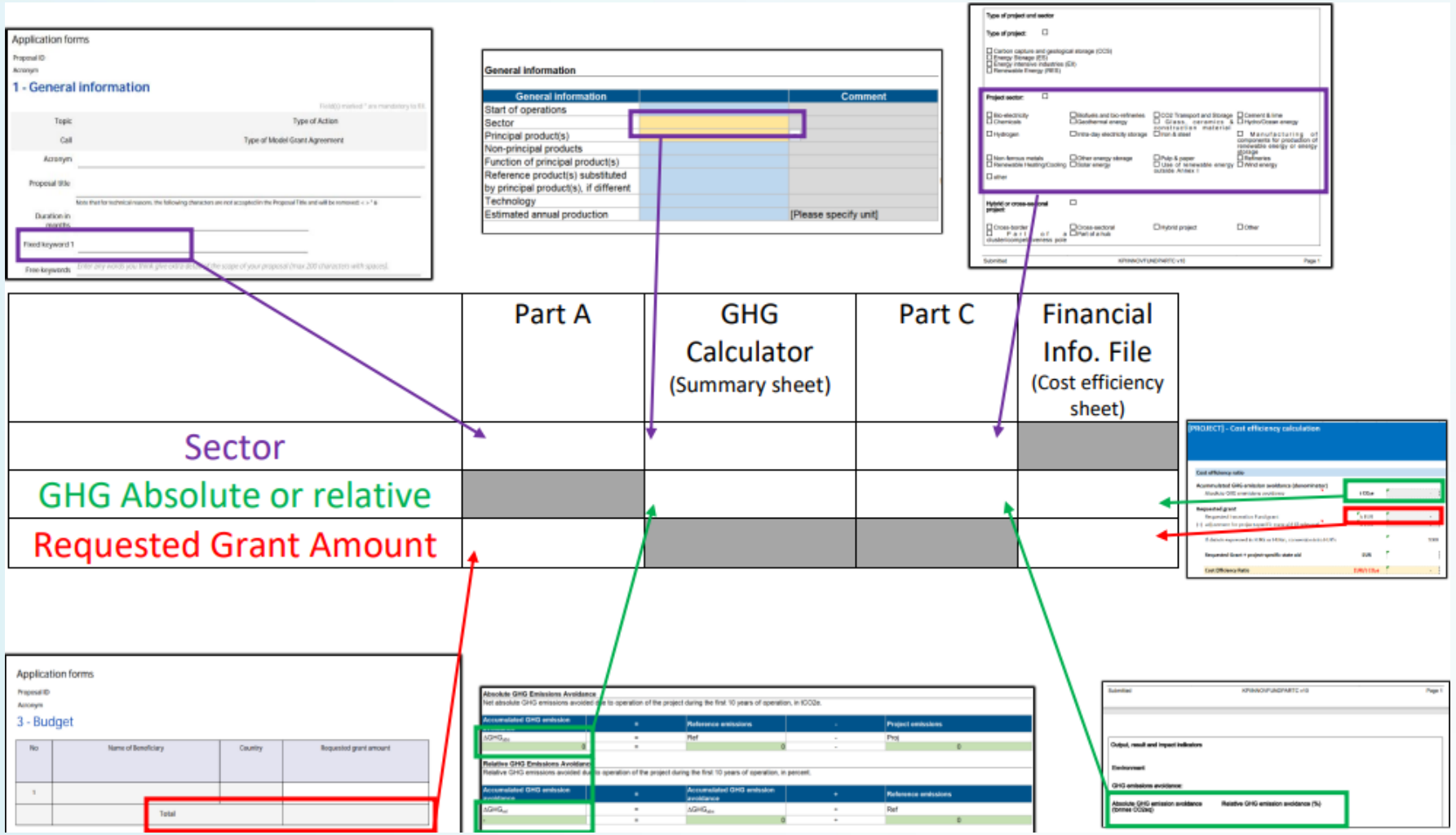
Some Recommendations

- Read carefully the call documents and understand well the requirements (including the admissibility and eligibility ones)
- Get familiar with and follow the call methodologies and guidance (GHG and relevant costs)
- Before submitting, please check consistency between different parts and documents of your application
- Help is available:
  - Lessons learned and info-day recordings
  - Tutorial on the application procedure
  - FAQ
  - Innovation Fund helpdesk
  - IT helpdesk
  - The existing Innovation Fund projects – dashboard

Strong competition + demanding process: only best proposals will be funded!

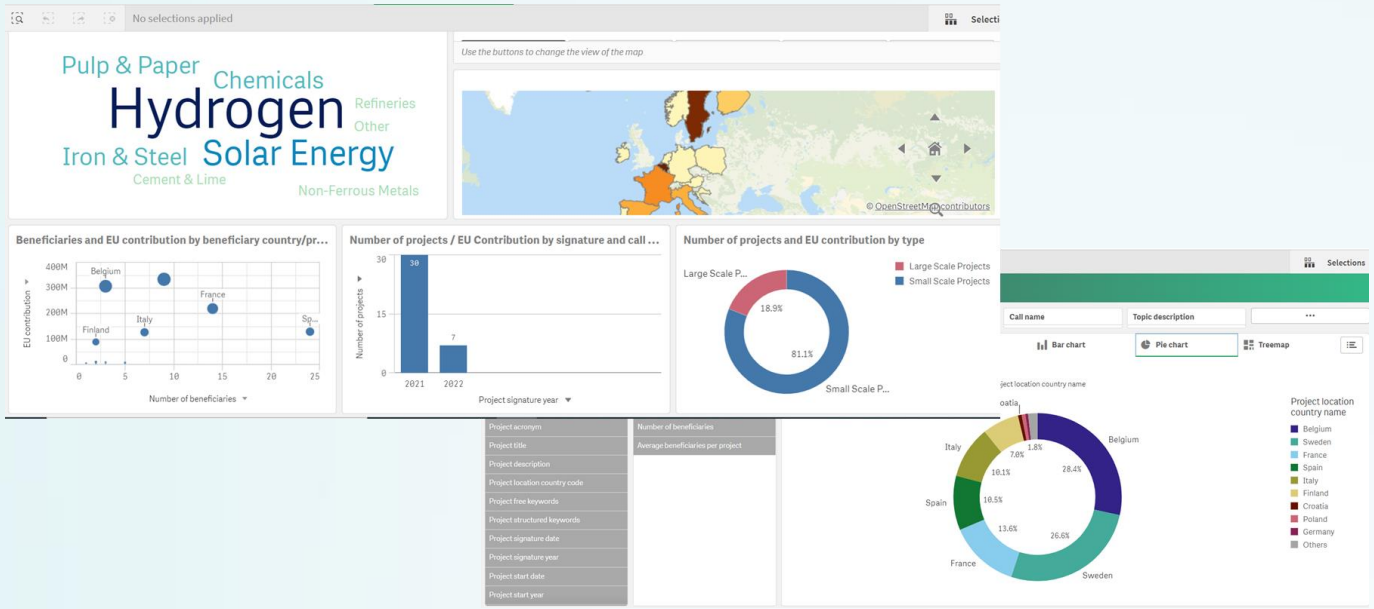
European Commission

Last consistency check before submission (How to avoid simple mistakes)



European Commission

Innovation Fund dashboard



Available on [CINEA's website]

European Commission

Forthcoming events

IF SSC 2022

- Results of the evaluation announced in December 2023

IF23 Auction

- Application period 23 November 2023 - 8 February 2024
- Link to application

IF23 Call

- 23 November 2023 - 9 April 2024
- Link to application

Innovative Clean Tech Conference 2024

- SAVE THE DATE - 11 April 2024
- Hybrid event

European Commission

The European Climate, Infrastructure and Environment Executive Agency (CINEA)

Sign up as an EU expert for the INNOVATION FUND

Deploying innovative net-zero technologies for climate neutrality

More information here:

https://europa.eu/!RTnFrw

Join as project evaluator for Innovation Fund

- Technical expert
- Financial expert
- GHG expert
- Rapporteur

Sign up as an Expert (europa.eu)

European Commission

Let’s keep in touch

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Thank you

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